

Town of Ocean View

Comparison of Budget to Actual

Year-to-Date for the Fiscal Year Ending April 30, 2023

Revenues	September YTD Actual	FY23 Adopted Budget	Over (Under) Budget	Period 05 42% % of Budget	
PROPERTY TAX REVENUE	\$ 3,134,858	\$ 3,169,060	\$ (34,202)	99%	A
Early Payment Discount - Taxes (1% if paid by 7/31/22)	\$ (26,242)	(31,340)	\$ 5,098	84%	
TRANSFER TAXES	513,742	1,250,000	\$ (736,258)	41%	B
BUILDING PERMITS					
Building Permits	105,512	280,500	\$ (174,989)	38%	
Impact Fees	83,291	162,440	\$ (79,149)	51%	
Other Permits/Fees	10,765	8,000	\$ 2,765	135%	
GRANTS					
State Grant - Municipal Street Aid	64,883	115,000	\$ (50,117)	56%	C
Other Grant Proceeds (Public Safety and ARPA)	989,947	720,170	\$ 269,777	137%	D
GROSS RENTAL RECEIPT TAXES	232,897	422,815	\$ (189,918)	55%	E
LICENSES	23,325	227,500	\$ (204,175)	10%	F
MISCELLANEOUS					G
Cable Franchise Fee	25,077	80,000	\$ (54,923)	31%	
Interest	8,999	3,475	\$ 5,524	259%	
Other	65,518	21,000	\$ 44,518	312%	
P&Z and BOA Fees	9,450	10,000	\$ (550)	95%	
POLICE: Fines & Fees	19,512	38,500	\$ (18,988)	51%	
REVENUE WITH OFFSETTING EXPENSE					H
Reimbursable Fees	30,587	107,500	\$ (76,913)	28%	
Pass through MVFC Ambulance Service	105,013	105,000	\$ 13	100%	
Total Revenues	\$ 5,397,134	\$ 6,689,620	\$ (1,292,486)	81%	
SRRTF: Sidewalk work	\$ 23,247	\$ 334,100	(310,853)	7%	
ESEF: committed funds being granted		\$ 80,000	(80,000)	0%	
SRRTF: Street Paving	\$ 9,970	\$ 697,000	(687,030)	1%	
Use of Unassigned Fund Balance		\$ 188,715	(188,715)	0%	
FY23 Revenue Restricted/Committed					I
ARPA (American Rescue Plan Act)	\$ (591,170)	(591,170)	0	100%	
Capital Budget: Public Safety Grants		(30,000)	30,000	0%	
Capital Replacement Trust Fund (CRTF 12.5%)	\$ (64,218)	(156,250)	92,032	41%	
Emergency Reserve Trust Fund (ERTF)	\$ (59,520)	(59,520)	0	100%	
Emergency Services Enhancement Fund (ESEF)	\$ (16,493)	(105,000)	88,507	16%	
Street Repair & Replacement Trust (SRRTF 25% + Add'l)	\$ (390,005)	\$ (1,034,230)	644,225	38%	
Total Revenues Available for Operations	\$ 4,308,946	\$ 6,013,265	\$ (1,704,319)		

Recap	Actual	Budget	Over (Under) Budget
Total Revenues Available for Operations (above)	\$ 4,308,946	\$ 6,013,265	\$ (1,704,319)
Total Expenditures (Page 5 of 8)	1,720,574	5,522,870	(3,802,296)
Revenues Over (Under) Expenditures	\$ 2,588,371	\$ 490,395	\$ 2,097,976

Town of Ocean View

Comparison of Budget to Actual

Year-to-Date for the Fiscal Year Ending April 30, 2023

Expenditures	September YTD Actual	FY23 Adopted Budget	Over (Under) Budget	Period 05
				42%
				% of Budget
SALARY & RELATED EMPLOYEE EXPENSES				
Wages: Salary, Overtime, Bonus	812,717	2,054,630	\$ (1,241,913)	40%
Insurances: Dental, Health, Life	198,775	385,230	(186,455)	52%
Payroll Taxes	67,617	166,135	(98,518)	41%
Pension	80,571	167,895	(87,324)	48%
Worker's Compensation	40,783	59,200	(18,417)	69%
CONTRACTED SERVICES	-			
Committee Stipends	1,260	5,500	(4,240)	23%
Computer/Copier Maintenance & related expenses	41,506	72,200	(30,694)	57%
Other	5,139	64,950	(59,811)	8%
EMPLOYEE RELATED EXPENSES, OTHER	21,624	77,450	(55,826)	28%
GRANT AWARDS: ESEF FUNDS	-	80,000	(80,000)	0%
INSURANCE BUSINESS & BONDS	45,073	110,985	(65,912)	41%
PROFESSIONAL SERVICES	-			
Audit	10,000	21,500	(11,500)	47%
Engineering	4,900	25,000	(20,100)	20%
Legal	10,946	31,000	(20,054)	35%
Property Assessments	20,558	75,000	(54,442)	27%
Other	49,312	109,350	(60,038)	45%
Pass thru MVFC Ambulance Service	-	105,000	(105,000)	0%
Reimbursable - Engineering	22,750	100,000	(77,250)	23%
Reimbursable - Other	5,601	7,500	(1,899)	75%
PUBLIC RELATIONS	20,959	56,300	(35,341)	37%
REPAIRS & MAINTENANCE	-			
Buildings, non-capital	2,846	10,000	(7,154)	28%
Drainage	38,820	60,000	(21,180)	65%
Machinery & Equipment, non-capital	84	5,500	(5,416)	2%
Park	12,460	28,675	(16,215)	43%
Street & Sidewalk Maintenance & Repairs	49,454	1,136,100	(1,086,646)	4%
Vehicles	7,663	29,000	(21,337)	26%
Other(Cleaning, Inspections, etc.)	8,500	35,350	(26,850)	24%
SUPPLIES & MISCELLANEOUS	-			
Advertising	5,607	28,500	(22,893)	20%
Department Specific Supplies	21,183	78,370	(57,187)	27%
Gas & Diesel	27,774	51,000	(23,226)	54%
NonCapital Equipment/Grant Funded Equipment	11,348	50,500	(39,152)	22%
Office Supplies/Postage	16,852	27,600	(10,748)	61%
Uniforms	2,489	17,300	(14,811)	14%
TELEPHONE & COMMUNICATIONS	16,759	48,600	(31,841)	34%
UTILITIES	-			
Street Lights	25,412	90,000	(64,588)	28%
Utilities	13,234	51,550	(38,316)	26%
Total Expenditures	\$ 1,720,574	\$ 5,522,870	\$ (3,802,296)	31%

Town of Ocean View

Comparison of Operating Budget to Actual – Analytic Comments Year-to-Date for the Fiscal Year Ending April 30, 2023

Revenues

- A. Property Tax Revenues:** The FY23 tax bills were mailed June 3rd. Taxpayers have until July 31 to take advantage of the 1% discount and until August 31 to pay without penalty. Penalties are billed monthly on unpaid taxes. New Construction Half-year bills will be processed and mailed the first week of November.
- B. Transfer Taxes:** We continue to build the various reserve funds for future capital repairs and replacement needs and street and sidewalk repairs. The reserve funds were established by ordinance for specific purposes. The FY23 budget includes using a portion of transfer tax to fund the Emergency Reserve Trust Fund up to the balance established by ordinance, 20% of the current year operating budget or \$59,520. For FY23, to meet our \$1,250,000 budgeted goal we needed to collect \$104,167 monthly.
- C. Grants – State Grant (Municipal Street Aid):** Historically, the Town's share of MSA funding has been approximately 1.9% of the total state-wide grant. For FY23, the Town will receive \$129,766 which is 2.16% of the total MSA funding.
- D. Public Safety Grants:** This category is comprised of various grants to aid in public safety including: (1) Sussex County Council provides an annual grant to each municipal police department that responds to calls within the County but outside that department's normal jurisdiction. These funds are moved to the capital budget and are used towards the purchase of a new police vehicle; (2) The State provides an annual grant to assist with the cost of the pension expense for those in the plan for sworn officers; (3) The Federal COPS Hiring Grant that was awarded to help offset the salary and benefits associated with the first 3 years of employing an additional officer.
- E. Gross Rental Receipts Tax:** The collection of GRRT tax is based on the calendar year and payments are due August 15 and February 15. Therefore, most revenue is received in July/August and January/February.
- F. Licenses:** The town issues business (annual and temporary) and rental licenses. Licenses are issued on an annual basis and are due at the beginning of each calendar year. Accordingly, during the first eight months of the fiscal year, license collections are expected to be minimal. Normal collections primarily occur in December and January.
- G. Miscellaneous:** This category is primarily comprised of: (1) Cable Franchise Fees: The franchise agreement with Mediacom and is based on 5% of the cable company's revenue from its customers in Town and is paid quarterly. (2) reimbursement of prior year expenses; (3) rental of meeting room and park; (4) administrative fee (10% of reimbursable reviews); (5) Sale of assets; and (6) Donations.
- H. Revenue with Offsetting Expense:** The major components of this category are (1) The pass-thru ambulance fee for MVFC (\$105,000 budgeted). Funds collected will be turned over in September. (2) The charges billed by the Town to property developers for inspections of construction work related to roads, site development, and sidewalks that is done by the Town's engineer (\$107,500 budgeted).

Comparison of Operating Budget to Actual – Analytic Comments
Year-to-Date for the Fiscal Year Ending April 30, 2022

Revenue not available for Operations

- I. FY23 Revenue Restricted/Committed:** These funds are committed or restricted for specific purposes and thus are not available for general operations. The restricted funds are comprised of transfer tax revenue and interest earned on the restricted funds. A portion of the Impact Fees collected are committed for Emergency Services Enhancement Fund (ESEF) which are distributed as a grant award each spring.

Expenditures

- J. Contracted Services, Other:** Contracted services other are comprised of various maintenance agreements (ie elevator, HVAC, pest control, etc.), cleaning services, holiday décor management and the outsourcing of Town maintenance.
- K. Employee Related Expenses, Other:** This line includes expenses for dues and membership, meetings and seminars, and travel reimbursement.
- L. Grant Awards: ESEF Funds:** At the end of FY22, a total of \$1,008,183 in ESEF collections were carried over to FY23. In past years, the carryover was significantly less, however council made the conscious decision in FY17 to limit the grant award so that as less fees are collected in future years that Town will be able to continue to grant funds to assist with necessary capital purchases. The grant request and subsequent distribution normally occurs in March.
- M. Insurance – Business:** The Town's general business insurance policies renew annually on May 7 and the premiums are paid at the beginning of the fiscal year.
- N. Public Relations:** The primary expenses are for Concerts in the Park, Movies in the Park, Holiday Market and Cops & Goblins. Most of these costs are incurred in the first half of the fiscal year.
- O. Repairs & Maintenance – Street & Sidewalk Maintenance, Replacement & Repairs:** This line represents ADA Sidewalk repairs and annual street maintenance. Street Paving determined by the amended 2019 Street Paving Study is also included in this line item.
- P. Supplies & Miscellaneous - Department Specific:** Related to G&A are fees associated with banking/investments and transfer tax collections. With Public Safety the expenses are primarily ammunition, canine and various PS specific supplies. DPW the expenses include street signage.